

Morgan Stanley Access Direct

Commission Schedule and Statement of Disclosure of Rates and Fees

NOVEMBER 2022

Your Morgan Stanley relationship enables you to select from a variety of account types to help meet both everyday needs and long-term objectives. The information below will help you to understand the trading and service fees that may be applied to your account(s).¹ Fees may vary by account type and are subject to change. Please speak with a member of the Morgan Stanley Wealth Canada Client Service Center if you have any questions regarding trading or service fees.

DESCRIPTION	AMOUNT	FREQUENCY
Trading Fees*		
Online Trades ²	\$6.49	Per Transaction
Representative Assisted Trades ³	\$25.00	Per Transaction
GIC (Purchase and Redemptions)	\$50.00	Per Transaction
Account Activities Fees+		
Certificate Withdrawals – Normal	\$60	Per Certificate
Certificate Withdrawals – Rush	\$225	Per Certificate
Cheque Request	\$30	Per Cheque
NSF Cheque	\$45	Per Cheque
RRSP De-registrations – Full ⁴	\$100	Per Event
RRSP De-registrations – Partial ⁴	\$75	Per Event
Pre-authorized RIF Account withdrawal by Cheque	\$25	Per Cheque
Search for Records	\$100	Per Hour
Estate Processing ⁵	\$100	Per Hour
Warrants/Rights Exercises	\$20	Per Transaction
One-time Paper statement request	\$25	Per Statement
Request for refund or replacement on lost or stolen check	\$20	Per Cheque
Request for mailed contracts and statements	\$20	Per Month

MORGAN STANLEY ACCESS DIRECT COMMISSION SCHEDULE AND STATEMENT OF DISCLOSURE OF RATES AND FEES

DESCRIPTION	AMOUNT	FREQUENCY
Request for third party duplicate paper statement, confirm or tax slip	\$20	Per Document
Registered plan swap fee	\$25	Per Security
Inactive account ⁶	\$50	Per Quarter
Late Payment ⁷	\$25	Per Event
Foreign Currency Negative Rate Maintenance Fee ⁸	Varies	Monthly
Transfer Fees+		
Full Account Transfers Out	\$150	Per Account Transfer
Partial Transfers Out	\$75	Per Request
Domestic CAD Wire Transfers	\$50	Per Wire
Domestic USD Wire Transfers	\$50	Per Wire
US Wires (USD)	\$50	Per Wire
International Wire Transfers	\$50	Per Wire
EFT Electronic Funds Transfer Out	\$5	Per Transfer
EFT returns/rejections	\$50	Per Return

* Commission and transaction fees are in addition to fees charged by the local securities commission as applicable. All commission and transaction fees are charged in the currency in which the security trades. Trade orders entered will be charged the applicable trading fee on a per order basis. Partially filled orders executed on more than one day will be charged applicable commissions for each day. All fees are subject to HST/GST where applicable.

+ Any out-of-pocket expenses (e.g. courier charges) incurred by MSAD will be charged in addition to the fee specified. All fees are subject to HST/GST where applicable.

¹ Some of the fees described are charged by Morgan Stanley Wealth Management Canada Inc. ("Morgan Stanley"), while others are charged by third parties. Fees are subject to change. Morgan Stanley reserves the right, in its sole discretion, to discount or waive any fees. If you have questions regarding these fees, please contact a member of the Morgan Stanley service desk or call the number on your account statement.

² For mutual funds, only non-trailer paying mutual funds will be available for purchase at MSAD.

³ This fee is inclusive of the commission that would be charged if the transaction was completed by the client through online access.

⁴ Fees will be charged in the currency of the transaction.

⁵ The estate account processing fee is waived if it is a Joint with Rights of Survivorship (JWROS) account.

⁶ Fee will be applied for clients with no trade activity in the quarter, except fee will be waived for clients who are associated with an active Shareworks account.

⁷ If a trade payment is late, you may be charged \$25 plus any applicable debit interest on the amount owed, beginning the day after settlement date. All deposits to the client accounts, including trade payments, will be used first to satisfy existing debits. You may therefore be charged a late fee on the trade if the payment is insufficient to cover both the trade and any existing debits.

⁸ If a foreign currency is yielding a negative interest rate, Morgan Stanley in its discretion may charge your accounts(s) a monthly negative interest rate fee.

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