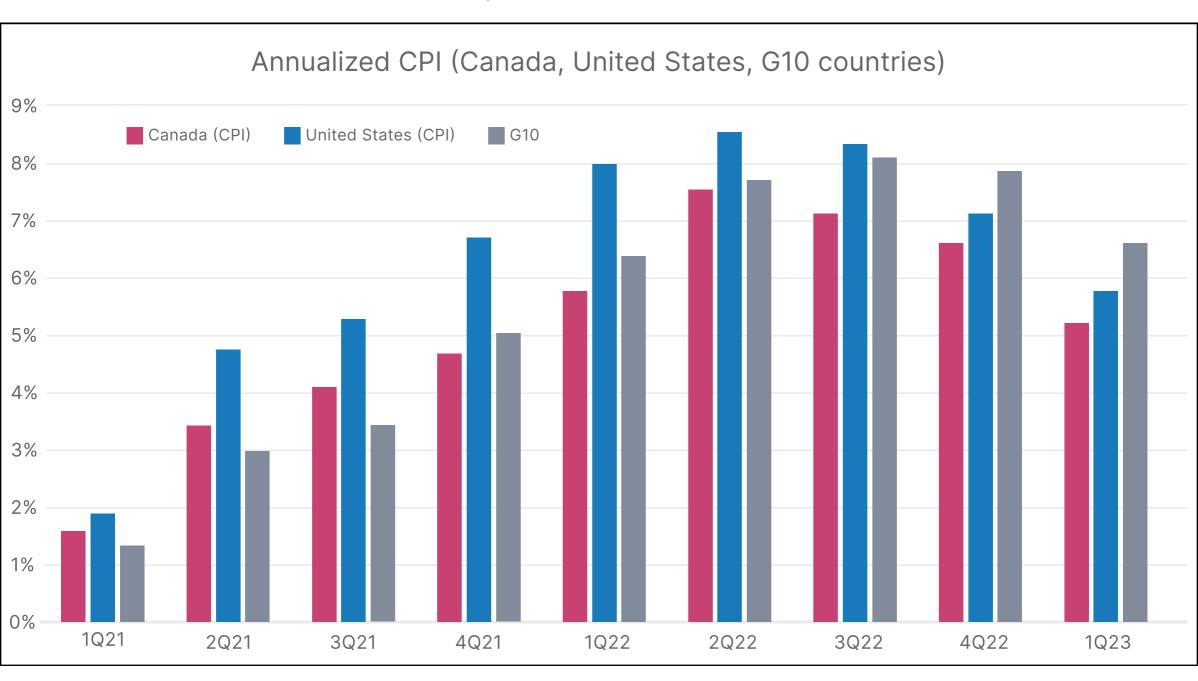
Chart 1. Canada, US, G10 CPI (year-over-year % change)



Source: Morgan Stanley Research & Co. Date range: Jan 2021 to March 2023